

31.—Gross Bonded Debt (Exclusive of Treasury Bills) of Provincial Governments, 1940-44

NOTE.—Figures are as at provincial fiscal year ends nearest Dec. 31 of the year stated. Figures for years 1916-30 are given at p. 877 of the 1938 Year Book; for the years 1931-39 at p. 787 of the 1942 edition.

Year	Prince Edward Island			Nova Scotia		
	Bonded Debt \$'000	Average Coupon Rate p. c.	Average Term of Issue yrs.	Bonded Debt \$'000	Average Coupon Rate p. c.	Average Term of Issue yrs.
1940	8,518	3.99	11.5	105,122	3.96	20.3
1941	10,668	4.01	11.8	108,187	3.94	20.1
1942	10,568	4.02	11.9	100,911	3.99	19.3
1943	10,518	3.97	11.7	100,921	3.92	19.8
1944	10,648	3.84	11.6	95,875	3.92	30.2
New Brunswick						
\$'000			p. c.			yrs.
1940	102,777	4.13	17.8	397,446	3.37	15.0
1941	104,682	4.14	18.0	388,816	3.47	15.8
1942	106,505	4.16	18.1	396,071	3.53	16.7
1943	105,033	4.12	18.3	386,781	3.58	17.5
1944	104,828	4.07	18.1	406,781	3.53	17.4
Quebec						
\$'000			p. c.			yrs.
1940	629,632	4.27	18.9	90,030	4.73	25.0
1941	632,138	4.25	18.7	87,478	4.62	24.7
1942	624,244	4.14	20.1	86,545	4.61	24.7
1943	629,129	3.96	19.4	83,775	4.50	24.3
1944	611,620	3.93	19.3	79,630	4.43	24.0
Ontario						
\$'000			p. c.			yrs.
1940	126,092	4.65	22.9	128,176	4.88	26.4
1941	126,337	4.65	22.8	128,176	4.88	26.4
1942	126,303	4.62	22.4	128,123	4.89	26.4
1943	125,245	4.54	21.9	127,962	4.88	26.4
1944	127,456	4.30	21.6	127,961	4.87	26.4
Saskatchewan						
\$'000			p. c.			yrs.
1940	146,704	4.51	24.8	1,734,497	4.16	19.7
1941	121,791	4.55	23.4	1,708,273	4.16	19.6
1942	117,359	4.35	21.2	1,696,629	4.12	20.1
1943	114,918	4.34	21.4	1,684,282	4.05	20.0
1944	113,403	4.22	21.3	1,678,202	4.00	19.9
Alberta						
\$'000			p. c.			yrs.
1940	146,704	4.51	24.8	1,734,497	4.16	19.7
1941	121,791	4.55	23.4	1,708,273	4.16	19.6
1942	117,359	4.35	21.2	1,696,629	4.12	20.1
1943	114,918	4.34	21.4	1,684,282	4.05	20.0
1944	113,403	4.22	21.3	1,678,202	4.00	19.9
British Columbia						
\$'000			p. c.			yrs.
1940	146,704	4.51	24.8	1,734,497	4.16	19.7
1941	121,791	4.55	23.4	1,708,273	4.16	19.6
1942	117,359	4.35	21.2	1,696,629	4.12	20.1
1943	114,918	4.34	21.4	1,684,282	4.05	20.0
1944	113,403	4.22	21.3	1,678,202	4.00	19.9
Totals						
\$'000			p. c.			yrs.
1940	146,704	4.51	24.8	1,734,497	4.16	19.7
1941	121,791	4.55	23.4	1,708,273	4.16	19.6
1942	117,359	4.35	21.2	1,696,629	4.12	20.1
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There has been a significant reduction in the amount of provincial foreign pay bonds as illustrated by the fact that provincial bonds, payable in Canada only, have increased by approximately \$51,000,000 during the period 1940-44 although there has been a concurrent decrease of over \$56,000,000 in gross bonded indebtedness.

32.—Gross Provincial Bonded Debt, Analysed by Currency of Payment, 1941-44

Payable in—	1940	1941	1942	1943	1944
	\$'000	\$'000	\$'000	\$'000	\$'000
Canada only	928,590	934,165	964,860	978,401	979,545
London (England) only	63,432	49,633	45,681	45,530	45,413
London (England) and Canada	55,067	49,137	27,477	25,609	20,214
New York only	395	1,225	16,025	19,519	33,905
New York and Canada	412,033	398,994	371,907	348,835	355,426
London (England), New York and Canada	270,022	270,161	265,943	261,652	238,963
Other	4,958	4,958	4,736	4,736	4,736
Totals	1,734,497	1,708,273	1,696,629	1,684,282	1,678,202

Total Provincial Public Debt.—Table 33 has been assembled on a comparable basis for each province: the analysis is on the same basis as that of Dominion and municipal indebtedness shown in Tables 22 and 40, respectively.